ECON 130 : Principles of Economics: Microeconomics*

Analyzes the market mechanism, prices, competition, and the efficient allocation of scarce resources. Formulates possible solutions to contemporary economic and social issues such as world food problems, poverty and distribution of income, market power of business including multi-nationals, role of labor unions, energy crises, environmental pollution, consumerism, and welfare. *Note: ECON 130 and 131 are both required for Economics majors and for admission to UH Mānoa College of Business Administration. ECON 120, 130, or 131 may be used to meet Social Science core requirements. UH Mānoa students cannot receive more than 6 credits for ECON 120, 130, and 131. **Credits** 3

Lecture Hours 45 Teaching Equivalent 3.00 Designation DS

Prerequisites

ENG 22 with grade C or better or placement at ENG 100, and MATH 82 with grade C or better or placement at least MATH 103, or consent.