

ACC 124 : Principles of Accounting I

Introduces basic accounting principles and practices for service and/or merchandising types of businesses. Areas include: accounting as an information system, the accounting cycle, financial statements, and internal control, current and/or long-term assets, current liabilities and payroll. Special emphasis will be placed upon the practical application of accounting principles.

Credits 3

Lecture Hours 45

Teaching Equivalent 3.00

Prerequisites

ENG 19 with grade C or better or placement at least ENG 22, and MATH 75X with grade C or better or placement at least MATH 82, or consent.