

The Financial Aid “Package”

The financial aid “package” is based on student needs, enrollment levels, living situation, and the availability of aid. Financial need is determined by subtracting the Expected Family Contribution (EFC) from the cost of attendance, which includes tuition, fees, books, supplies, transportation, room, board, and miscellaneous personal expenses. The financial aid package offered may be a combination of gift-aid (grants and scholarships) and self-help (loans or part-time employment).

In most instances, students’ gift aid will not cover the full amount of need. If eligible, these students will be offered a loan to help meet educational costs. Students who take out any form of student loan must have completed a loan entrance counseling. Students must also complete a loan exit counseling when leaving the College or when enrollment drops below halftime.

Financial aid recipients must notify the Financial Aid office if they receive any outside aid, as these monies are considered part of students’ available resources and will affect the amount of aid students are eligible to receive.

Students always make the final decision to accept or decline any part of the financial aid award package offered.